



February 08 Forum – Minutes Extract CCTV Compliance – Insurance Perspective

Chris Weston-Simons (Willis - Global Markets International) stated that at this moment in time the insurance industry does not see CCTV as a risk. However, it is a reactive industry and will respond when issues are brought to the fore.

CCTV Non-Compliance is not a specific issue for Insurers as coverage is provided for civil, not criminal liability, however, as CCTV is moving toward IP based systems, specific data may not only be stored, but hosted on line and often such data will be replicated and stored by Outsourcers.

Nonetheless, the enterprise which originally captured the data will still have responsibilities under the Data Protection Act

With regard to available insurance cover:

- Professional Indemnity policies (especially those designed for technology companies) will typically contain coverage for ‘breach of confidentiality or breach of privacy’. Actions may be initiated by the ICO, Individuals or registered companies.
- Currently breach of privacy has an extremely high profile, and Companies against whom the ICO has recently acted include HBOS, Barclays Bank, Post Office Ltd and Natwest.
- To continue to provide cover in this area, Insurers will be looking for an increased level of security awareness with a commitment to obtaining and maintaining ISO27001 a priority.

Lastly, he stated that insurance exists to protect against known risks. He advised all to look at their current policies carefully as future losses and exposure are likely to come from unexpected areas.